

Press Release

IVIEWIT HOLDINGS, INC. ADOPTS 2013 STOCK PLAN, 2013 DIRECTORS STOCK PLAN, AND ANNOUNCES SLATE OF DIRECTORS

Armonk, N.Y. June 29, 2013/PRNewswire-FirstCall/ -- Iviewit Holdings, Inc. is pleased to announce the unanimous adoption of the 2013 Stock Plan and the 2013 Directors Stock Plan.

The purposes of the 2013 Stock Plan are to attract and retain the best available personnel for positions of substantial responsibility, to provide additional incentive to Employees and Consultants of the Company and its Subsidiaries and to promote the success of the Company's business. To accomplish the foregoing, the Plan provides that the Company may grant Options, Stock Appreciation Rights, Restricted Stock, Restricted Stock Units, Dividend Equivalents and Performance-Based Awards (each as hereinafter defined). Options granted under the Plan may be incentive stock options (as defined under Section 422 of the Code) or nonstatutory stock options, as determined by the Administrator at the time of grant of an Option and subject to the applicable provisions of Section 422 of the Code, as amended, and the regulations promulgated thereunder.

The purposes of this 2013 Directors Stock Plan is to attract and retain the best available personnel for service as Directors of the Company and any successor company, to provide additional incentive to the Outside Directors of the Company to serve as Directors, and to encourage their continued service on the Board.

At the 2013 shareholder's meeting slated for August 7, 2013 in Los Angeles, Cal. Iviewit will submit the following nominees before shareholders for vote to the Board of Directors of Iviewit Holdings, Inc:

P. Stephen Lamont, Chief Executive Officer

Gregory B. Thagard, Chief Technology Officer of CineStor, Inc.

Greg joined Warner Bros. in 1994 and founded Time Warner's global initiative to take advantage of developments in broadband and wireless technologies. He also led the technical and commercial development of DVD and was honored with a Technical Emmy Award for his pioneering and innovative work in this field. A leader in the Digital Cinema initiative, Greg also directed Warner Bros. Studio Master Plan for migration to a digital environment.

Greg's expertise spans the full range from academic research and development for Massachusetts Institute of Technology's Media Lab to the development and commercial implementation of the most successful consumer electronics product of all time - the DVD player. Greg is the holder of many patents relating to the invention and development of DVD.

Maggie Wilderotter, Chairman and CEO of Frontier Communications

Maggie Wilderotter was named Chairman and CEO of Frontier Communications January 1, 2006. She joined the company November 1, 2004 as President and CEO and a member of the Board of Directors. Before this, she was Senior Vice President of Worldwide Public Sector at Microsoft.

Previously, Maggie was President and CEO of Wink Communications Inc., leading efforts to develop low-cost, end-to-end e-commerce systems. Before that, her positions included Executive Vice President of National Operations for AT&T Wireless Services Inc., Chief Executive Officer of AT&T's Aviation Communications Division and a Senior Vice President of McCaw Cellular Communications Inc.

Maggie serves on the boards of Xerox Corporation and Procter & Gamble Company and on the boards of a number of non-profit organizations. FORTUNE magazine included her in its ranking of the "50 Most Powerful Women in Business" in 2009, 2010 and 2011.

James E. Meyer, Chief Executive Officer of Sirius XM Radio Inc.

Mr. Meyer is the Chief Executive Officer of Sirius XM Radio Inc. responsible for overseeing and directing all of the operations and sales, including its OEM business, retail markets, product management, strategic partners, engineering functions and geographical expansion.

Prior to joining Sirius XM in May 2004, he held a number of senior management positions in consumer electronics, including the Senior Executive Vice President of Digital Media Solutions for Thomson Multimedia, S.A., a worldwide leader in consumer electronics, a global business serving the entertainment, broadcast and content industries, and which included such clients as Disney, Warner Brothers, Dreamworks, Microsoft, Direct TV, ABC and BBC.

Mr. Meyer serves on the boards of Gemstar-TV Guide, Mikohn Gaming Corporation, Escient Solutions, Equant, and Rovi Corporation.

Marc R. Garber, Esq., Of Counsel to Flaster Greenberg P.C.

Marc, Of Counsel to Flaster/Greenberg, P.C. in Philadelphia, Penn., is a business lawyer whose practice focuses on business transactions utilizing employee plan assets, such as Employee Stock Ownership Plans (ESOPs).

He was a former Executive Committee member at Pepper Hamilton LLP, a multi-practice law firm with more than 500 lawyers nationally. Marc holds a B.A., Magna Cum Laude, from Temple University and a J.D from Duquesne University School of Law.