

## Press Release

### **Dr. Kumar Ramaswamy Appointed Interim Chief Technology Officer**

Armonk, N.Y. December 27, 2012/PRNewswire-FirstCall/ -- Iviewit Holdings, Inc. is pleased to announce the appointment of Dr. Kumar Ramaswamy as Interim Chief Technology Officer subject to approval by the Board of Directors. Dr. Ramaswamy is a senior technology executive with experience spanning telecom, broadcast and media industries with over seventeen years in the industry. Presently, Dr. Ramaswamy was President of igolgi, a provider of innovative, flexible video compression solutions.

Prior to igolgi, he held senior management positions at Thomson Inc., including Head of Research and Chief Technology Officer of the \$4 Billion Systems Division which included head end products from Grass Valley USA LLC and all home client solutions including set top boxes, modems and gateways.

Dr. Ramaswamy holds 69 U.S. patents and over 80 pending applications. He has been awarded the Outstanding Young Electrical Engineer Award by the IEEE-HKN Society in 2000. He sits on the Advisory Boards of Novelsat, a satellite communications technology provider, Eyeugo, a startup developing products and services targeting senior citizens, VirtualWire Technologies, a wireless startup, and is Adjunct Faculty at Rutgers University. He has a Ph.D. from Rensselaer Polytechnic Institute in Electrical and Systems Engineering, M.S. (Mathematics) from Rensselaer Polytechnic Institute, M.S. in Electrical Engineering from Vanderbilt, and B.E. from National Institute of Technology, Trichy, India.

It is a tribute to the backbone, enabling solutions of Iviewit that has allowed it to attract a technologist of Dr. Ramaswamy's caliber, whose first charge will be to amend patent U.S. patent application(s) and their international counter parts under Petitions to Make Special; it is anticipated that issues patent(s) may be forthcoming in as short as twelve months.

P. Stephen Lamont  
Chief Executive Officer