

Press Release

Arumai in Talks with Comcast Corporation (NASDAQ: CMCSA)

San Francisco, Cal., August 30, 2017/PRNewswire-FirstCall/ -- Arumai Technologies, Inc., the only leading, independent, pure-play OTT products and solutions company, in talks with Comcast Corporation (NASDAQ: CMCSA).

Chairman & CEO, P. Stephen Lamont and Laura Neski representing Comcast's Media and Technology Group continued discussions where Lamont stated "Arumai experiences financial strain as a backhaul video technology company in the OTT products and solutions space and it is in the best interest of our stakeholders to insert us under the umbrella of a larger company, such as Comcast." Lamont continued "Since the America Invents Act, Arumai did not wish to be seen as merely a patent troll and, as such, transformed itself into a products company with a licensing side car – there was no objection.

Neski brings ideas to her VP on a weekly basis and among relationships under discussion with Arumai were: Comcast taking a minority interest in Arumai Patent & Licensing, LLC; a complex partnership where both Arumai and Comcast would bring their value propositions to companies such as Netflix, Hulu, Amazon Prime and even Roku; or even the outright acquisition of Arumai by Comcast.

The discussions are scheduled to continue during the week of September 5 and Lamont closed by stating "Arumai has always been about something much more important than patents, products, or money. It's about values. We value originality and innovation and pour our lives into making the best products on earth, and we do this to delight our customers. I am very proud of the support that each team member has supplied. Starting at the continuation the discussions with Comcast, values will win and I hope the whole world listens."